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FINANCE BOARD COMMITTEE (FBC)

Report to INCITS Executive Board

15 January 2008

D. R. Deutsch

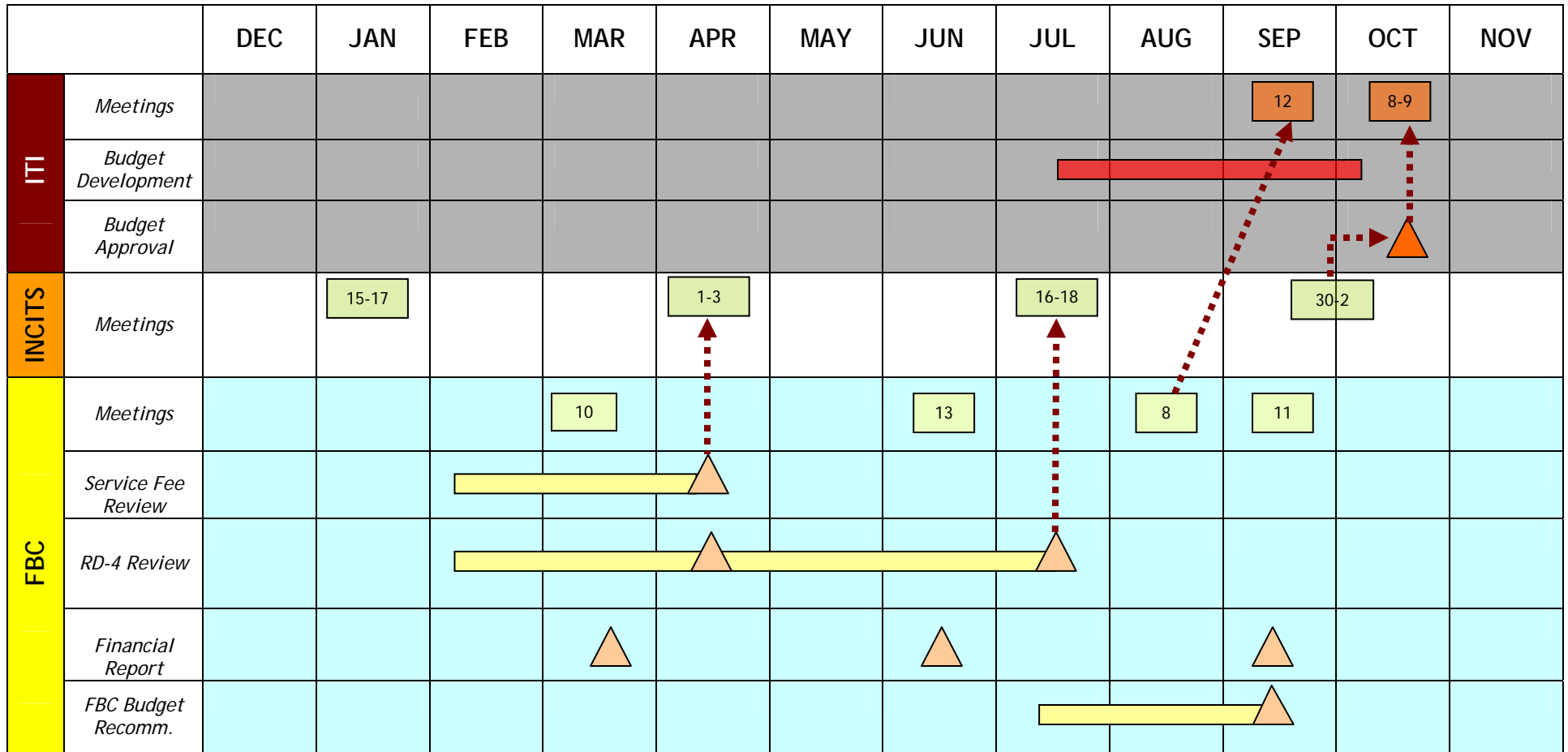
FBC PARTICIPANTS

- 7 Voting FBC members
 - Apple Computer – Dave Michael
 - Hewlett-Packard – Scott Jameson
 - IBM – Ron Silletti
 - IEEE – Bill Ash
 - Lexmark – Don Wright
 - Microsoft – Jim Hughes
 - Oracle and FBC Chairman - Don Deutsch
- 1 Advisory FBC Member
 - Sony Electronics - Ed Barrett
- 3 Ex-Officio FBC Members
 - ANSI - Lisa Rajchel
 - INCITS Secretariat - Jennifer Garner
 - INCITS Executive Board Chairman - Karen Higginbottom

15 November FBC Teleconference

- Participants:
 - 5 voting members: Jameson, Ash, Wright, Hughes, Deutsch
 - 1 Advisory: Barrett
 - 2 Ex-Officio: Garner, Higginbottom
- Accomplishments:
 - Developed 2008 FBC Timeline
 - Reviewed financial results to date
 - Agreed to discontinue document but retain agenda item for *Issues with Possible Future Financial Impacts*

Draft INCITS FBC TIMELINE (FY 2008)



KEY: ▲ Report [Yellow Box] Meeting Dates ▲ Budget Input [Yellow Bar] Timeframe

INCITS Financial Report - Results through 3rd Quarter 2007 and 2007 Projections

	2007 Approved Budget	2007 Results thru Qtr 1	2007 Results thru Qtr 2	2007 Results thru Qtr 3	2007 Projections (November 2007)
Beginning Reserves		415,746			
Dues & Fees	600,000	334,417	418,000	562,500	562,500
Investments	30,000	8,973	12,153	15,491	16,000
Others	2,000	235	235	235	235
Publication Sales	300,000	61,315	138,228	232,288	280,000
Registration Fees (TC Symposium)	0	0	0	0	0
TC Service Fees	530,000	383,707	461,307	504,071	508,071
Income	1,462,000	788,647	1,029,923	1,314,586	1,366,806
ANSI - National Activity Assessment	17,089	17,090	17,090	17,090	17,090
IT - External Maintenance	75,000	4,409	8,892	13,151	75,000
Other Services	30,000	7,232	15,546	12,933	25,548
ANSI Audit	13,000	0	11,969	11,969	11,969
External Services	135,089	28,731	53,498	55,143	129,608
ANSI - JTC 1 Secretariat	242,050	0	116,659	174,988	233,317
ANSI - SC Secretariat	36,050	0	18,250	27,375	36,500
ANSI - International Activity Assessment	18,490	18,490	18,490	18,490	18,490
INCITS - JTC 1 SWG-A Secretariat	20,000	0	4,300	4,450	7,100
JTC 1 WSSG Contract - ETS	0	0	1,000	1,000	1,000
International Programs	316,590	18,490	158,699	226,303	296,407
General Operations	73,000	8,776	22,609	22,978	35,000
Travel	55,000	6,346	10,397	25,058	35,414
Marketing	15,000	3,788	4,307	4,307	4,307
Meetings Support	20,000	0	500	16,599	17,768
Operations	163,000	18,910	37,812	68,941	92,489
Personnel/Indirect/G&A	937,321	209,431	425,978	631,989	876,620
Expense	1,552,000	275,562	675,987	982,376	1,395,124
Investments - Unrealized	0	(575)	8,933	36,676	37,000
Results of Operations	(90,000)	512,510	362,869	368,885	8,683

JTC 1 Reserve Report

	2007 Approved Budget	2007 Results Thru Qtr 1	2007 Results thru Qtr 2	2007 Results thru Qtr 3	2007 Projections (November 2007)
Beginning Reserves		495,708			
Investments	10,000	4,834	6,548	6,548	6,548
Income	10,000	4,834	6,548	6,548	6,548
Contract Services	0	0	0	0	0
Expense	0	0	0	0	0
Investments - Unrealized	0	(310)	4,813	18,817	19,000
Results of Operations	10,000	4,525	11,361	25,365	25,548

Future Meetings

- 2008 Teleconference Meetings
(1:00-3:00 Pacific / 4:00-6:00 Eastern)
 - 17 March
 - 13 June
 - 8 August
 - 11 September
- Still welcoming new members

FBC is where the money is!